



ANNUAL REPORT 2018—2019



30 Years Strong - Supporting | Sharing | Connecting | Informing ,

Our Mission: Working towards the best possible lives for Fragile X families throughout Australia

Since 1989 Fragile X Association of Australia has been dedicated to improving the health and wellbeing of people affected by Fragile X syndrome and other Fragile X-associated Disorders.

We are a member-based organisation and serve the Fragile X community by providing information, knowledge, connections and advocacy, and by offering support.

- **Helpline** operating 5 days per week 9:00am– 5:00pm
- **Family support** and **counselling** to individuals affected by Fragile X and their carers and families
- **Referral** to services
- **Uptodate information** through our website, regular newsletter and social media
- **Support and discussion groups** on social media
- **Educational events** providing the latest on treatments and interventions
- Opportunities for people to **connect** in person and online
- **Advocacy** on health, disability and other issues impacting the Fragile X community
- **Increasing awareness** of Fragile X conditions to promote early diagnosis, early intervention and appropriate treatment

The **underlying principles** which guide Fragile X Association of Australia:

Service, Respect, Accountability, Evaluation, Compliance

30 Years Strong - Supporting | Sharing | Connecting | Informing

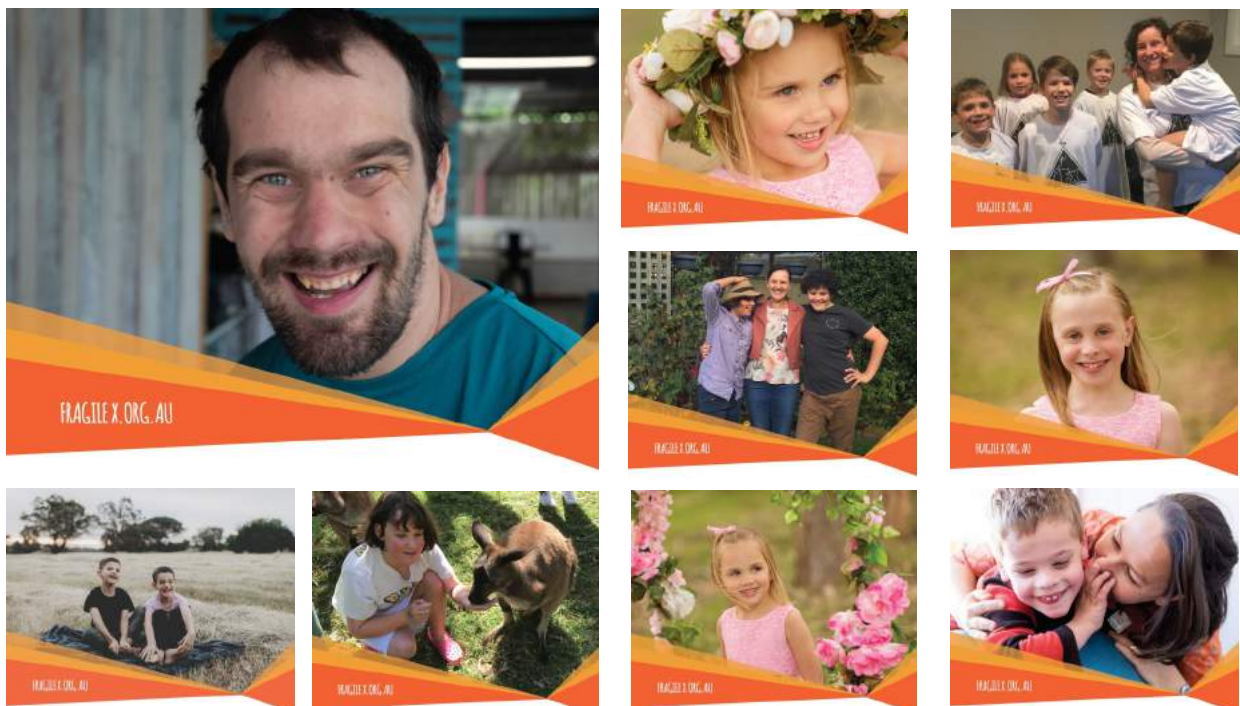


Image credits: Cover photo of Harry and Tommy by Kate Stokes. Poster designs by Kate Stokes.

President's Report

This has been a busy and productive past year for Fragile X Association of Australia (FXAA). We celebrate the milestone that this is the 30th year of the operation of FXAA. We thank the many supporters, volunteers, board members, and fundraisers who over these past 30 years have contributed to making the organization a success. Particular recognition goes out to Naomi Star, a parent whose contributions to the earlier days of the Association raised public and medical awareness of Fragile X in Australia and also importantly led to the Association establishing its "deductible gift recipient" status. Naomi's vision was for FXAA to provide hands-on services to its members. We acknowledge her sad passing in 2015 and send our condolences to her family.

Over the past year, hundreds of identified families dealing with Fragile X have been effectively and professionally counselled by our senior counsellor, Liz Jewell, and our executive director, Wendy Bruce.

One of the main efforts of FXAA has also been to educate the medical and educational communities about Fragile X. FXAA members who have volunteered to help with our exhibit stalls have had the opportunity to interact with thousands of professionals at health conferences and various educational seminars, and to highlight the importance of carrier screening.

FXAA, as a member of the International Fragile X Alliance, has also worked to raise the public awareness of Fragile X with our "light up" campaign that was started in 2016 and involves the lighting up of public structures in our signature colour, orange, to celebrate Fragile X awareness day each year.

The RANZCOG (the Royal Australian and New Zealand College of Obstetricians and Gynaecologists) issued their updated recommendation earlier this year that "Information on carrier screening for the more common genetic conditions that affect children (e.g. cystic fibrosis, spinal muscular atrophy, fragile X syndrome) should be offered to all women planning a pregnancy or in the first trimester of pregnancy". Mackenzie's Mission has been funded with a \$20M federal government research grant to be starting soon, to do carrier screening of 10,000 couples across Australia over a 2 year period. This could lead to Fragile X carrier testing being funded through the Medicare Benefits Schedule. FXAA has contributed to the ongoing planning for this project, including discussions and meetings with the project's directors Profs Delatycki, Kirk and Laing earlier this year.

FXAA also works with a range of other organizations in the health and disability sectors to promote developments and public information to help persons with developmental disability.

In late 2018, FXAA supported the visit of Dr Randi Hagerman to give lectures and meet with families in Melbourne and Sydney, which were very well received. We are pleased to be welcoming Dr Marcia Braden to Australia in 2020 to provide her unique expertise and insights to FX families, educators, and disability support providers.

We have continued to support awareness of the Fragile X-related clinics in Australia, and have been helpful in making referrals. We have particularly been involved in referring to the FXTAS clinics in Sydney and Melbourne.

FXAA's Scientific, Clinical and Research Committee has held quarterly teleconference video calls to discuss recent research advances and clinical trials underway. In addition to the current CBD trial, there are also several clinical trials underway in the US involving metformin, and several newer drugs (AFQ056, BPN14770, AZD7325, and OV101). (A summary of this work was published in our June 2019 newsletter and can be found on our website.) There are many exciting research projects underway to investigate new approaches to help persons affected with Fragile X. In this regard, I am impressed with some recent news that a startup company, Healx (which uses artificial intelligence deep learning approaches), has secured \$56M in new financing to discover treatments for rare diseases, with a specific focus on Fragile X, and to launch a global Rare Treatment Accelerator program. (FRAXA News story)

The Board, Staff and I want to particularly acknowledge the Order of Australia award presented to Mr John Cunningham this year in recognition of the outstanding commitment he has made to supporting FXAA since its inception. FXAA is tremendously grateful to John, Margaret and the whole family for their original founding and support of FXAA over the last 30 years. We also want to thank Christine Kelleher, our retiring secretary, and Judith Lenart, our retired Treasurer, for the tremendous service and help they have given to the FXAA board and the FX community over the last many years. We look forward to 2020 having several new board members joining the management of FXAA.

The Board and staff look forward to continuing vital support of the FX community in Australia.

Best wishes,

Ted (Prof W Ted Brown)



Our Team

Board 2018-2019



Prof Wm Ted Brown MD, President

Prof Brown is the retired director of the NY State Institute for Basic Research in Developmental Disabilities. Much of his 35-year research career has focused on Fragile X syndrome and autism. Prof Brown relocated from the US to Australia in 2017, and is based in Sydney. He joined the Board in 2018.



Judith Lenart, Treasurer

Judith is qualified in urban valuation, natural health and school trusteeship and is trained in governance. She is based in Sydney. Judith joined the Board in 2014 and has served as Secretary, Treasurer and Coordinator of the Board. Judith retired from the Board in August 2019.



Christine Kelleher, Secretary

Christine has been actively involved with Fragile X Association for almost 20 years as a member and as a director. She is the mother of three children, two of whom have Fragile X. Christine rejoined the Board in 2018 as Secretary, having previously served on the Board in a number of roles and is based in Sydney.



Graham Hook, Director

Graham spent the majority of his career in the Air Force and is now a defence industry manager. Graham's adult son, James, is affected by Fragile X syndrome. Graham also volunteers with Special Olympics Queensland. He rejoined the Board in 2016, and has served in several roles including Vice-President and President. Graham is based in Brisbane.



Katherine Brown, Director

Katherine is in the finance industry and has a young son, Andrew, who has Fragile X syndrome. She is a keen runner and has raised funds for Fragile X Association through running and other events. Originally from the UK, Katherine is now based in Adelaide. Katherine has served on the Board since 2015.



Mike Tozer, Director

Mike is the founder of Xceptional, a technology services firm that employs people with autism, and co-founder of Fragile X Hong Kong. Originally from the UK, Mike and his wife Helen are based in Sydney and have two children; their son Josiah has Fragile X syndrome. Mike is very active in raising awareness of Fragile X through participation in elite running and fundraising events, and in the media. Mike has served on the Board since 2016.



Kate McKeand, Director

Kate is a disability advocate and mother of two children who have Fragile X syndrome. She is director of a consulting organisation specialising in supporting and empowering participants in the NDIS, and has represented families of children with disabilities on a number of consumer and advocacy bodies. Kate joined the Board in 2018.



Wayne Pointon, Director

Wayne has held senior positions in the public sector in analytics and investigations, and in enforcement and compliance operations. He currently holds an operational leadership position within the mining industry. Wayne and his wife Lisa have three children, including twin boys, one of whom has Fragile X syndrome. He is based in WA and joined the Board in 2018.

Staff



Wendy Bruce Executive Director

Wendy joined Fragile X Association of Australia in 2013, and is a full-time employee.



Liz Jewell Family Support and Counselling

Liz joined Fragile X Association of Australia in 2018 and is employed 3.5 days per week.

Year in Review

Advocacy

FXAA remains active in identifying opportunities to provide input to public policy on disability and health services.

Health of People with Intellectual Disability:

FXAA has supported the campaign led by Council for Intellectual Disability urging the federal government to commit to funding for initiatives including: a program focused on enhancing the capacity and skills of GPs and other primary health services to provide quality healthcare to people with intellectual disability; and training in university medical and nursing schools on healthcare for people with intellectual disability. In October 2019, subsequent to a roundtable on this topic, Minister Greg Hunt announced a draft National Roadmap for Improving Health Services for People with Intellectual Disability which includes a range of measures. FXAA will continue to advocate for improved healthcare for people with intellectual disability.

Women's Health: In October 2018 FXAA provided input to the public consultation on a draft National Women's Health Strategy 2020-2030 to ensure appropriate acknowledgment and policy inclusion of women and girls who have intellectual disability, and of health issues related to inherited genetic conditions such as the Fragile X premutation. In 2019 FXAA was pleased to accept an invitation to join the Women's Health Policy Alliance which is convened by Jean Hailes for Women's Health, the not-for-profit organisation which coordinated the development of the National Women's Health Strategy 2020-2030 on behalf of the federal government.

Genetic Carrier Screening: FXAA is a member of the Carrier Screening Reference Group, whose representatives include the Cystic Fibrosis and Spinal Muscular Atrophy peak bodies and Victorian Clinical Genetics Services. The group developed a Carrier Screening brochure which has been made public online, and been distributed to thousands of general practitioners and other health professionals.

In September 2018 FXAA supported the Royal College of Pathologists submission to the Medical Services Advisory Committee advocating for public funding via the Medicare Benefits Schedule of carrier screening for Fragile X syndrome, cystic fibrosis and spinal muscular atrophy. MSAC is an independent committee which provides advice to government on public funding of medical services.

In March 2019 the Royal Australian and New Zealand College of Obstetricians and Gynaecologists issued new guidelines stating that information on carrier screening should be offered to all women planning a pregnancy or in the first trimester of pregnancy. In 2019 FXAA has extended our presence at the Healthed series of conferences for general practitioners to include information on genetic carrier screening, and we invited the CF and SMA peak bodies and genetic counsellors affiliated with the Mackenzie's Mission carrier screening research program to join us at these events.

NDIS: In August 2019 the Federal government announced a review of the NDIS Act and its rules for

the purpose of improving the NDIS experience of participants and carers. An outcome of the review will be a Participant Guarantee to set standards for shorter timeframes for plan review/implementation, and for more positive and consistent NDIS participant experiences. A public consultation process has been established to inform the review and FXAA will make a submission on the NDIS experience of participants in the FX community.

Education

Throughout 2018-19 FXAA's efforts to educate health care providers, educators and some disability service providers provided exposure on Fragile X disorders to around 10,000 professionals across Australia.

Health Professionals: It remains the case that Fragile X syndrome, FXPOI and FXTAS are frequently under-recognised and often misdiagnosed' (Birch, Cohen, Trollor; 2017) and FXAA continues to seek opportunities to educate primary healthcare providers on Fragile X disorders.

For the past 5 years FXAA has benefitted from the support of Healthed, a major provider of education for health professionals, in profiling Fragile X. In 2018-19 FXAA was present at 8 of the 10 Healthed education days, which provided us with exposure to over 6,000 GPs and nurses in 5 capital cities.

ThinkGP, an online education platform for health professionals, continues to host a Fragile X site, thereby providing exposure of Fragile X disorders to its 50,000+ subscriber base.

The UNSW Medical Faculty curriculum includes a bi-ennial Community Health Expo for medical students. Prof Ted Brown and Wendy Bruce attended the Expo in August 2018 and interacted with around 500 students, most of whom demonstrated a strong interest in genetics and genetic disorders.

Other initiatives: FXAA was involved in the Australian Developmental & Disability Medicine annual conference in Sydney, led a webinar on Fragile X for genetic counselling students, and participated in a carrier screening panel at University of Sydney.

Educators/Early Intervention: In June 2019 2,000 delegates attended a combined bi-ennial International Society for Early Intervention and Early Childhood conference in Sydney. This event provided FXAA with an unprecedented opportunity to meet educators face to face and talk about learning challenges for children with intellectual disability, and the important impact of early diagnosis of Fragile X. A keynote presentation on Fragile X and newborn screening by Dr Don Bailey, together with workshops by Melissa Raspa and Anne Summer from RTI International (US), ensured a steady flow of people to the Fragile X information booth over the 3 days of the conference.

Prof Randi Hagerman visit: As noted in the 2017-18 Annual Report, FXAA was delighted to host Dr Hagerman's presentations in Melbourne and Sydney on the latest in Fragile X in August/September 2018. Around 150 people attended. Many thanks to Zynerba for sponsoring the two events.

Fundraising

In 2018-2019 \$23,357 was raised through individual and community fundraising events.

FXAA has been charity partner for the annual **Bridge to Beach** paddle race in Sydney since 2014, and is proud to have the support of the paddling community. The race is run by a local business, Oceanpaddler, and sees up to 400 craft race 11km from under Sydney Harbour Bridge across the Harbour to Manly Cove. Donations raised for FXAA through the Bridge to Beach 2019 were matched by race sponsor Shaw and Partners. \$16,000 was raised through the event in February 2019.

The **Galston Garden Club's** annual open gardens event in the Sydney Hills district has supported FXAA for many years. In 2018 the Club donated \$3,000 to FXAA. The Club's donation was once again matched by **Masonicare**, resulting in a donation of \$6,000 towards the FX family support service.

Now in its third year, the annual **Launceston Fragile X High Tea** brings together Fragile X families and friends. In July 2018 around 130 people attended the event, and **\$4,000** was raised through ticket prices, raffles and a silent auction.

Members and friends participated in peer-to-peer community events to raise funds for FXAA. Cynthia Roberts and Mike Tozer (in his signature blue suit) took on the **City2Surf** once again in 2018.

Zynerba Pharmaceuticals supported the presentations by Prof Randi Hagerman in Melbourne and Sydney in late 2018 with a small grant.

In January 2019 the inaugural **Ballarat Dance Awards** event supported a Fragile X awareness focus and raised funds for FXAA. We look forward to partnering with this event again in January 2020.

In December 2018 **Shaw and Partners** sponsored the production of the Fragile X awareness film project, which saw the launch of the short film "Fragile X: 3 Australian families" at the Focus on Ability Short Film Festival, and the premiere of "Stuart X" at the Melbourne Documentary Film Festival in July 2019 and at the Los Angeles Documentary Film Festival in October.

In June 2019 the **Walker Family Foundation** and **Judith Lenart** supported the re-design of the FXAA website, its first update since 2012. The re-design has delivered important functionality benefits to improve access to the video and information resources on the site, and also provides for an online contact feature and online membership and donation functions.

Following the close of the 2018-19 financial year, Cynthia Roberts ran the Sydney City2Surf again and raised over \$5,000, the Launceston High Tea in July was another success, raising \$4500, and the Trivia Night in Manly in September raised \$28,000.

The support of the Fragile X community continues to be pivotal. Many thanks to the Cunningham family and the Kelleher family for their ongoing contribution to FXAA.

FX Awareness in July

Each year Fragile X awareness is celebrated right throughout the month of July, and in particular on the "official" awareness day of 22nd July which is observed in countries including the US, New Zealand, India, South Africa and Australia.

In July 2018 and 2019 events organised by our members included: Family Community Day in Brisbane, High Tea in Launceston, family picnic in Sydney, Fragile X days in primary and secondary schools, movie night fundraiser, fashion show and craft beer launch. Our signature colour of orange was everywhere on our social media, and FXAA's posts reached thousands of people.

2019 saw the fourth annual "Light up" campaign on July 22. 14 landmarks in major cities lit orange for Fragile X on Monday 22 July, including 7 major buildings and structures in Melbourne. Many thanks to our members Nyleta McRae and Rebecca Mercuri for making this happen. We're delighted to see that FRAXA in the US and Fragile X Society India have joined us in lighting up major landmarks on July 22nd.

Networks

Together, stronger FXAA is a member of the **International Fragile X Alliance**, a global community of 32 organisations across 29 countries supporting the Fragile X community. We are also a foundation member of the **International FXTAS Consortium**.

29 countries, 32 organisations
One goal, Fragile X awareness



FXAA is also glad to have the opportunity to work with Australian organisations which have a focus on Fragile X or intellectual disability and with organisations which are working to increase awareness of rare genetic conditions. These include: Fragile X Alliance, Murdoch Children's Research Institute, Victorian Clinical Genetics Services, the GOLD Service (Hunter Genetics), Council for Intellectual Disability, 3DN: Department of Developmental Disability Neuropsychiatry NSW, Rare Diseases Australia, Genetic Alliance Australia, GaRDN (WA), Genetic Support Network of Victoria.

In 2019 FXAA joined the newly formed Australian Patient Organization Network, and we continue to work closely with the **Carrier Screening Group**, whose members include SMA Australia and Cystic Fibrosis CommunityCare (Vic and NSW), in increasing awareness of genetic carrier screening.

Support

Fragile X is acknowledged to be a family of disorders, including Fragile X syndrome, FXPOI, FXTAS and (more recently) FXAND, and therefore requests for information and support are diverse and at times complex.

Support and information are offered and delivered by FXAA to individuals and families across the FX Community widely and in a variety of ways. The frequency of contact with individuals and families depends on the need and can vary from a single contact to ongoing contact over weeks or months.

Members of FXAA identify themselves as being part of a Community with an understanding and expectation that there is an open relationship to seek support as and when it's needed.

Central to our commitment is that information and support is offered to people right across Australia, and in a timely manner.

Over the past 12 months we have seen a marked increase in enquiries relating to testing and screening, FX clinics, information on Fragile X premutation carrier health issues, and on navigating the NDIS for a young or adult child.

In 2018-2019 we responded to queries from around 370 people and organisations, totalling close to 650 individual interactions (excl facebook interactions). This was achieved even while the Family Support role was not staffed in the first 2 months of this financial year. Since September 2018 the role has been filled 3 days per week by Liz Jewell, and we now have a much greater capacity to provide this service and respond to an increasing number of queries.

FX Helpline is a pivotal first port of call for anyone who has a question around Fragile X that can't be met through other sources, including our website. The Helpline is serviced by our Family Support counsellor and our Executive Director 5 days a week and our commitment is that enquiries will be responded to within a short timeframe.



Circle of Support

Enquiries are received via phone and various online mechanisms including our new website. Enquires come from health professionals, educators and support workers seeking further information and guidance on Fragile X syndrome as well as from family members, carers and individuals who may be existing members or new contacts. Helpline interactions each can range from 10 to 40 minutes in length of time, and most often result in provision of additional support through information, counselling, referrals or connections.

Counselling is offered via phone, online (email and messenger) and face to face (in person or Skype). The counselling revolves around a variety of areas such as behavior management, therapeutic intervention, diagnosis, grief and loss, relationships, anxiety, and employment.

Referral – FXAA receives frequent enquires from individuals seeking therapists and medical practitioners across Australia with knowledge and experience in Fragile X. The referral process may include identifying services and providers, seeking information about appointment processes or service availability and, increasingly, referrals to genetic counsellors.

Peer Support is facilitated through online discussion groups, in-person activities, and events we organize such as workshops. We host and monitor several online discussion groups and, whilst our FXAA member conveners manage the group intake process, daily attention by FX staff is required to ensure governance and that FXAA responses are given, as required, to the online comments or queries. Support needs are often identified, and sometimes met, through the online groups.

Advocacy—Over the past 12 months ongoing areas of advocacy have included supporting families in NDIS applications or debriefing post NDIS planning meetings and reviews, and in the Family Support officer having discussions with educators about the learning and classroom support needs of children who have Fragile X syndrome.



Liz Jewell, Family Support, with Richard Morris, FXAA member, in the FXAA office.

Dashboard 2018—2019

370 people assisted by our **Help Line and Family Support**

104,348 visitors to our website for information about Fragile X
288 visitors daily **959** pages viewed daily

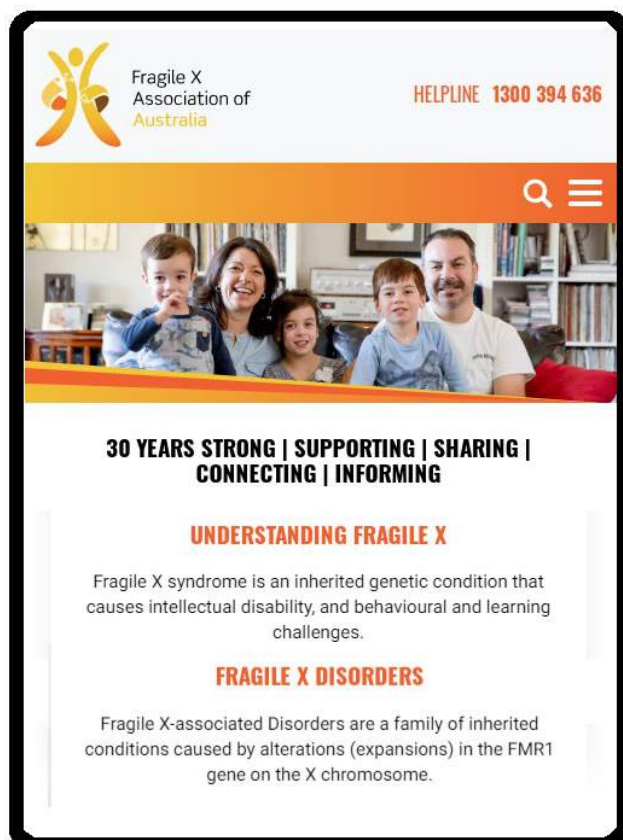
19,700 views of our youtube videos
10 new videos posted **15,000** views of **Understanding Fragile X**

760 people supported through our **Facebook discussion groups**
493 questions or updates **3658** comments

150 people attended the **Dr Randi Hagerman presentations**

10,000 views of our **Q&A with Dr Randi Hagerman videos**

3 editions of **FX Info newsletter** published
700 online readership (average) plus print edition readers



New website went live August 2019

- ◆ Easy to navigate
- ◆ Easy access to our videos and other information resources
- ◆ Downloadable information
- ◆ Mobile friendly
- ◆ New family stories
- ◆ Online membership forms
- ◆ Online "Contact Us"

Sincere Thanks to:

Walker Family Foundation

for sponsoring our website upgrade

www.fragilex.org.au

Financial Overview

- Financial resources

During the financial year 1 July 2018 to 30 June 2019 the net assets of FXAA increased by approximately 20%, largely through a 41% increase in donations which resulted in an increased operating surplus, up 137% over the 2017-2018 year.

At 30 June 2019 net assets of \$851,890 largely (86%) comprised the Endowment Fund (see over) net assets of \$686,874.

- Operating Result

Income (Up 30% on 2017-2018)

Donations and fundraising continue to form the major source of income to fund the operations of the organisation. In 2018-2019 major donations included a substantial gift from a philanthropic donor, the continued generous support of the Cunningham family and the support of the Kelleher family. We are extremely grateful for their ongoing commitment.

Shaw and Partners continues to be an active corporate partner. In the past financial year Shaw and Partners co-sponsored the successful film project commissioned by FXAA to raise awareness of Fragile X in Australian and international release. In 2019 Shaw and Partners again matched funds raised through the Oceanpaddler Bridge to Beach paddle race in Sydney in support of our family counselling service.

Fundraising by individuals and community groups remains an important way to raise funds for the support and services provided to our member base and the wider community. Fundraising events also serve to raise awareness of Fragile X and provide opportunities for members and friends to get together.

Expenditure (Up 7% on 2017-2018)

The fundamental remit of the organisation is to provide support to members of the Fragile X community, and to provide awareness and education of Fragile X disorders to the wider community. At 35% of expenditure, the core costs of FXAA relate to the provision of service to the member base and the wider Fragile X community. This service largely comprises the Help Line service, counselling and other support; 71% of the costs comprise salary costs for our two staff. Educating health and educational professionals about Fragile X disorders remains a key focus, and the modest costs associated with our wide campaign reflect the leverage gained through our supporters and partners over the past several years. Management and governance of the organisation is critical to effective and efficient operation and compliance with regulatory requirements; this cost is largely salary cost. In 2018-2019 the family support and counselling role was extended, and moved from 2 to 3.5 days per week, which saw an increase in salary costs, and is reflected in an increase in the total cost of services from 32% in 2017-18 to 50% in 2018-19. In 2018-2019 a film project commissioned to raise awareness of Fragile X, which incurred a one-off expense, was funded through specific contributions made for that purpose.

- Outlook

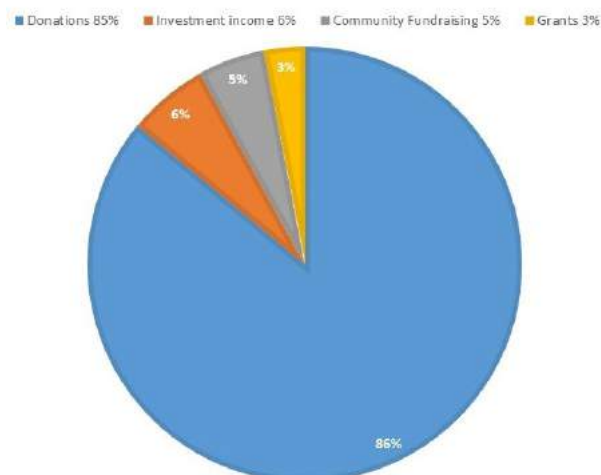
In 2020 the Board will review and renew the current focus and funding strategy of the organisation, and re-set the FXAA 2020 plan formulated by the Board in 2016.

- Thanks

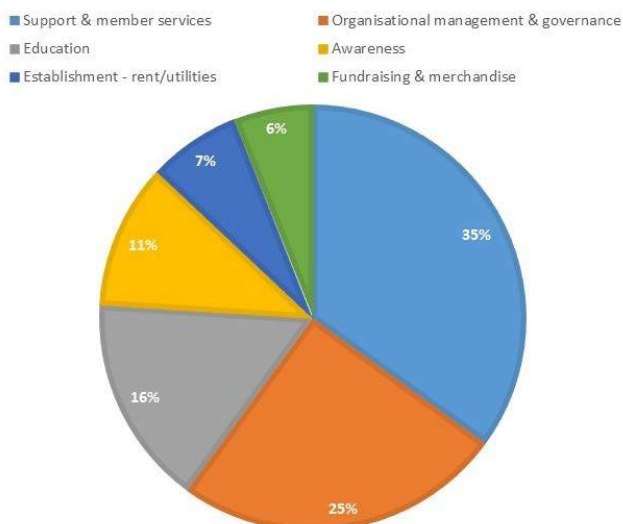
The accounts for 2018-2019 were audited by Mr Peter Vilimaa and Mr Ben Hodgkinson of Manser, Tierney and Johnston in Wahroonga. The Board and Staff are deeply grateful to Manser, Tierney and Johnston, who have provided auditing services to FXAA on an honorary basis for over 20 years.

The Board wishes to record their appreciation of this long-term support and invaluable input which provides important oversight of FXAA's financial affairs. We commend to members the re-appointment of Mr Peter Vilimaa of Manser, Tierney and Johnston as auditor.

FUNDING SOURCES 2018-2019



EXPENDITURE 2018-2019



Financial Overview, cont'd

Endowment Fund - \$686,874 net (2018 - \$608,731)
The Endowment Fund was established by resolution of the FXAA Board in 2011, for the purpose of generating long-term funding for the activities of the Association. It is hoped that over time the Fund will be able to grow to a point where it can generate investment income sufficient to support the core infrastructure of the Association.

In 2018-2019 the Fund's net investment income represented 8% of the Association's annual expenditure. In order to try to meet the objective of self-sufficiency the Fund remains in "accumulation phase", unless future operational funding falls short to the extent that this reserve must be called upon.

The Fund's growth is dependant upon the continued generous support of its donors and to date has benefited in particular from the support of the Cunningham family: the J & M Cunningham Endowment constitutes 40% of the total Fund as at 30 June 2019. The Fund grew by 13% in the year as a result of donations and the retention of its investment earnings.

The Fund is maintained and accounted for separately from FXAA's other funds and is managed on advice provided by a committee appointed by the Board. In 2018-2019 the Endowment Fund committee comprised Martin Davey (chair), former Board member John Kelleher, FXAA President Prof W Ted Brown, and FXAA Treasurer Judith Lenart.

In accordance with the guidelines established by the FXAA Board for the Endowment Fund, the funds continue to be invested conservatively. As at 30 June 2019 the Fund held investments in Australian listed shares comprising 33% of the portfolio and fixed income securities comprising both bank term deposits, units in an unlisted unit trust and Australian listed bank hybrid securities comprising 67%. The investment in the unlisted trust arose after the Board accepted the recommendation of the Endowment Fund committee to invest part of the Endowment Fund in externally managed funds in order to diversify further the portfolio. Funds now (at 25 October 2019) totalling \$210,848 have been invested in fixed interest funds managed by Janus Henderson and, subsequent to year end, by Macquarie Investment Management, without altering the overall ratio of equities to fixed interest

In 2018-2019 the Endowment Fund generated \$25,263 in net investment income, a net annual return of 4.2%. This compares to 5.4% for the previous year and reflects the general decline in interest rates in the Australian market which are expected to continue into the 2019-2020 financial year.

Thank You

Our supporters are fundamental to our capacity to provide information, support and service to the Fragile X community. We are deeply grateful to the family members, individuals, businesses, community groups, health professionals and others who have supported us this past year through donations, fundraising and honorary services.

Cunningham Family

ShawandPartners
Financial Services

Kelleher Family



Galston District Garden Club



Walker Family Foundation



Ballarat
Dance
Awards



REED MEDICAL
education



Manser Tierney & Johnston
Chartered Accountants & Wealth Management

Understanding Fragile X

Fragile X-associated Disorders are a family of inherited conditions caused by alterations (expansions) in the FMR1 gene (Fragile X gene) which is located on the X chromosome.

These disorders include a wide range of physical, intellectual and behavioural symptoms that can affect individuals and family members in different ways and throughout their lives.

It is estimated that about 90,000 people in Australia are impacted by Fragile X in some way – with Fragile X syndrome or as carriers of the Fragile X gene alteration.

Fragile X syndrome is the leading cause of inherited intellectual disability, affecting about 1 in 4,000 males and about 1 in 6,000 females, and is the most common known single gene cause of autism.

Both males and females can be **carriers** of the Fragile X gene alteration, and are called premutation carriers. About 1 in 250 women and 1 in 800 men are Fragile X premutation carriers.

Conditions associated with being a **Fragile X premutation carrier** include

Fragile X-associated Tremor Ataxia syndrome (FXTAS)

A neurological condition with symptoms including shaking (intention tremor), unsteadiness (ataxia) and memory problems. FXTAS is often misdiagnosed as Parkinson's disease.

Fragile X-associated Primary Ovarian Insufficiency (FXPOI)

This can lead to fertility problems and early menopause in around 25% of female carriers.

Fragile X-associated Neuropsychiatric Disorders (FXAND)

A term to describe a range of physical and psychological issues some carriers may experience.

More information on our website: www.fragilex.org.au

Fragile X Scientific, Clinical & Research Sub-Committee

The Fragile X Scientific, Clinical and Research Sub-Committee is made up of Australian specialists in Fragile X-associated disorders and genetics, with representation from the FXAA Board and staff.

The group meets quarterly by video conference and provides an important conduit between FXAA and our members and developments in Fragile X research and clinical practice and in other research areas relevant to the Fragile X community.

This puts us in a position to inform our members of new developments and their context and of opportunities for our members to be involved in research on Fragile X syndrome or Fragile X pre-mutation.

In 2018-2019 members of the sub-committee kept us abreast of the progress of their work in the field and of the Federal government-funded Mackenzie's Mission genetic carrier screening research trial, which is due to commence in 2020, and Australian Fragile X-related research initiatives.

Co-opted Members of the Sub-Committee:

Prof David Amor	Group Leader, Victorian Clinical Genetics Service
Dr Alison Archibald	Victorian Clinical Genetics Services
Dr Emma Baker	Murdoch Children's Research Institute
Dr Jonathan Cohen	Medical Director, Fragile X Alliance Clinic/Genetic Clinics Australia
Dr Rachael Cvejic	Dept of Developmental Neuropsychiatry, UNSW
Dr Mike Field	Genetics of Learning Disability (GOLD) Service, Hunter Genetics NSW
A/Prof David Godler	Murdoch Children's Research Institute
Dr Claudine Kraan	Murdoch Children's Research Institute
Dr Matthew Hunter	Head of Monash Genetics Clinic, Monash Health
Dr Danuta Loesch	School of Psychological Science, La Trobe University

Chair	Prof W Ted Brown
FXAA representative	Wendy Bruce

Highlights 2018 - 2019





FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

FINANCIAL STATEMENTS
30 JUNE 2019

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

DECLARATION BY MEMBERS OF THE COMMITTEE

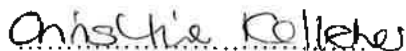
In accordance with a resolution of the committee of Fragile X Association of Australia Inc the members of the committee declare that:

1. the attached financial statements comprising the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements satisfy the requirements of the *Associations Incorporation Act 2009 (NSW)* and the *Australian Charities and Not-for-profits Commission Act 2012*; and:
 - a) comply with Australian Accounting Standards applicable to Fragile X Association of Australia Inc; and
 - b) give a true and fair view of the financial position of Fragile X Association of Australia Inc as at 30 June 2019 and of its financial performance for the year ended on that date.
2. There are reasonable grounds to believe that Fragile X Association of Australia Inc will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



Prof W Ted Brown
President



Christine Kelleher
Secretary

Dated this 24 day of Oct 2019.



ManserTierney&Johnston
Chartered Accountants & Wealth Management

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FRAGILE X ASSOCIATION OF AUSTRALIA INC

Opinion

We have audited the financial report of Fragile X Association of Australia Inc (the association) comprising the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the declaration by members of the committee.

In our opinion, the accompanying financial report of Fragile X Association of Australia Inc is in accordance with the *Associations Incorporation Act 2009 (NSW)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the association's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 to the Financial Statements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Associations Incorporation Act 2009 (NSW)* and for the purpose of fulfilling the association's financial reporting requirements under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



ManserTierney&Johnston
Chartered Accountants & Wealth Management

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FRAGILE X ASSOCIATION OF AUSTRALIA INC

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Act 2009 (NSW)* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.



ManserTierney&Johnston
Chartered Accountants & Wealth Management

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FRAGILE X ASSOCIATION OF AUSTRALIA INC

- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed at Wahroonga this 24th day of October 2019.

MTJ AUDIT PTY LTD

PETER VILIMAA

Partner

Registered Company Auditor 312147

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019	2018
CURRENT ASSETS			
Cash and cash equivalents			
At Bank		94,989	78,182
Endowment Fund	8	239,982	244,422
Petty Cash		100	-
Term Deposit		80,151	-
		<u>415,222</u>	<u>322,604</u>
Accounts receivable and other debtors			
Accounts Receivable		6,150	10,898
Accrued Income		-	12,520
Franking Credits Refundable		6,958	4,494
GST Refundable		77	9,019
Prepayments		2,410	3,805
Rental Bond		3,416	3,416
		<u>19,011</u>	<u>44,152</u>
TOTAL CURRENT ASSETS		<u>434,233</u>	<u>366,756</u>
NON-CURRENT ASSETS			
Investments			
Listed Investments at Market Value - Endowment Fund	8	<u>441,758</u>	<u>359,815</u>
TOTAL NON-CURRENT ASSETS		<u>441,758</u>	<u>359,815</u>
TOTAL ASSETS		<u>875,991</u>	<u>726,571</u>
CURRENT LIABILITIES			
Accounts payable and other payables			
Accounts Payable		4,145	(15)
Accrued Expenses		-	500
Income Received in Advance		-	420
Payroll Liabilities		2,030	8,776
Other Liabilities		5,655	4,274
		11,830	13,955
Provisions			
Provision for Employee Entitlements		<u>12,271</u>	<u>5,305</u>
TOTAL CURRENT LIABILITIES		<u>24,101</u>	<u>19,260</u>
TOTAL LIABILITIES		<u>24,101</u>	<u>19,260</u>
NET ASSETS		<u>\$851,890</u>	<u>\$707,311</u>
EQUITY			
Opening Balance		707,311	639,767
Add: Surplus for the Year		<u>144,579</u>	<u>67,544</u>
TOTAL EQUITY		<u>\$851,890</u>	<u>\$707,311</u>

The accompanying notes form part of these financial statements.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
INCOME		
Gross Proceeds From Fundraising Appeals		
Christmas Cards	-	68
Conference Income	2,349	3,076
Donations - including Endowment Fund	384,000	270,913
FXAA Fundraising Events and Appeals	23,357	30,315
Merchandise Sales	<u>389</u>	<u>720</u>
	<u>410,095</u>	<u>305,092</u>
Other		
Dividend Income	23,194	22,736
Grants	12,318	9,091
Interest	3,480	4,557
Subscriptions	<u>420</u>	<u>3,675</u>
	<u>39,412</u>	<u>40,059</u>
Total Income (carried forward)	<u>449,507</u>	<u>345,151</u>

The accompanying notes form part of these financial statements.

FRAGILE X ASSOCIATION OF AUSTRALIA INC

ABN 18 655 264 477

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
Total Income (brought forward)	<u>449,507</u>	<u>345,151</u>
Less:		
EXPENDITURE		
Total Costs Of Fundraising Appeals		
Other	<u>6,955</u>	<u>9,028</u>
	<u>6,955</u>	<u>9,028</u>
Total Costs Of Providing Services		
Support Services and FX Awareness	96,258	57,002
Clinics and Counselling	52,262	30,650
National Newsletter Printing	<u>5,967</u>	<u>2,619</u>
	<u>154,487</u>	<u>90,271</u>
Other		
Bank Fees and Charges	578	1,525
Board and AGM Expenses	2,039	620
Conferences and Seminars	17,956	27,603
Consultants	-	11,723
Depreciation and Disposal of Assets	-	5,005
Donations	200	-
General Administration - Employment Costs	66,031	80,665
Insurance	5,938	4,880
Loss on Sale of Investments	664	2,929
Office Expenses	9,299	10,216
Office Rent	20,807	20,166
Office Relocations Costs	-	9,384
Postage	2,958	3,113
Provision for Employee Entitlements	6,965	(2,721)
Stationery	2,549	1,399
Subscriptions	2,401	3,315
Sundries	600	1,035
Telephone	<u>5,544</u>	<u>4,566</u>
	<u>144,529</u>	<u>185,423</u>
Total Expenditure	<u>305,971</u>	<u>284,722</u>
OPERATING SURPLUS FOR THE YEAR	143,536	60,429
Net Increase/(Decrease) in value of investments - Endowment Fund	<u>1,043</u>	<u>7,115</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$144,579</u>	<u>\$67,544</u>

The accompanying notes form part of these financial statements.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
EQUITY		
Retained Earnings		
Opening Balance 1 July	701,117	640,688
<u>Add: Surplus for the Year</u>	<u>143,536</u>	<u>60,429</u>
Closing Balance 30 June	<u>844,653</u>	<u>701,117</u>
Asset Revaluation Reserve		
Opening Balance 1 July	6,194	(921)
<u>Add: Net Transfer to/(from) Reserve</u>	<u>1,043</u>	<u>7,115</u>
Closing Balance 30 June	<u>7,237</u>	<u>6,194</u>
TOTAL EQUITY	<u><u>\$851,890</u></u>	<u><u>\$707,311</u></u>

The accompanying notes form part of these financial statements.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

		2019	2018
Cash Flow from Operating Activities			
Receipts from donations, fundraising appeals and events		439,682	332,070
Interest and Dividends		24,210	29,355
Payments to suppliers and employees		<u>(289,710)</u>	<u>(296,016)</u>
Net cash provided by operating activities	10b	<u>174,182</u>	<u>65,409</u>
Cash Flows from Investing Activities			
Payment for property, plant and equipment		-	(1,611)
Net Payment for investments		<u>(81,564)</u>	<u>(62,148)</u>
Net cash used in investing activities		<u>(81,564)</u>	<u>(63,759)</u>
Net Increase/(decrease) in Cash Held		92,618	1,650
Cash on hand at the beginning of the financial year		<u>322,604</u>	<u>320,954</u>
Cash on hand at the end of the financial year	10a	<u><u>\$415,222</u></u>	<u><u>\$322,604</u></u>

The accompanying notes form part of these financial statements.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 1 – Summary of Significant Accounting Policies

Financial Reporting Framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009 (NSW)* and the *Australian Charities and Not-for-Profits Commission Act 2012*. The committee has determined that the association is not a reporting entity.

Statement of Compliance

The financial statements have been prepared in accordance with *Associations Incorporation Act 2009 (NSW)* and the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012*, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 107: *Cash Flow Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031: *Materiality* and AASB 1054: *Australian Additional Disclosures*.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historic costs. They do not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

a) Income Tax

No provision for income tax has been raised, as the association is exempt from income tax.

b) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or committees' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the association from the time the asset is held ready for use.

c) Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 1 – Summary of Significant Accounting Policies (cont'd)

d) Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

e) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

h) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method.

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The amount of GST recoverable from, or payable to, the ATO is included with other receivables in the statement of financial position.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 1 – Summary of Significant Accounting Policies (cont'd)

j) Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs and are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

k) Account Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

l) Member's Liability

Members are liable for the amounts each member owes the association in respect of their membership ie fees or subscriptions due to the association.

Members of the management committee of the association also have limited liability for the debts of the association, as long as they have followed accepted business and community standards.

m) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 2 - Information on Material Matters

The Association received \$179,000 from the Cunningham family and \$117,800 from Philanthropic Donations.

Note 3 - Application of appeal monies

During the year the Association received net income of \$410,095 from fundraising appeals, \$26,675 from the investment of appeal monies, \$420 from membership fees and \$12,318 from a grant.

An amount of \$154,488 was spent on the provision of services (including \$52,262 for clinics and counselling, \$5,967 for newsletters, and \$96,258 for other awareness and support). We spent \$99,761 on rent, insurance, administration, office expenses. We spent \$19,248 on conferences and seminars.

Note 4 - Information on traders

The Association did not use traders in carrying out fundraising appeals.

Note 5 - Fundraising appeals conducted during the period

Appeals conducted were:

- Soliciting of donations
- Bridge to Beach 2019
- Fun runs
- Fragile X Awareness day events

Note 6 - Analysis of monetary figures

Ratios	\$	%
Total cost of fundraising/ Gross income from fundraising	6,955/410,095	2% (3% last year)
Net surplus from fundraising/ Gross income from fundraising	403,141/410,095	98% (97% last year)
Total costs of services/ Total expenditure	154,488/305,972	50% (32% last year)
Total costs of services/ Total income received	154,488/449,508	34% (26% last year)

Note 7 – Commitments

No material commitments were entered into by the association during the year.

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
Note 8 - Endowment Fund			
Balance Sheet - as at 30 June			
CURRENT ASSETS			
Cash on hand			
At Bank		4,982	16,260
Term Deposits		<u>235,000</u>	<u>228,162</u>
		<u>239,982</u>	<u>244,422</u>
Accounts receivable and other debtors			
Donations Receivable		500	-
Franking Refund Receivable		<u>6,958</u>	<u>4,494</u>
TOTAL CURRENT ASSETS		<u>247,440</u>	<u>248,916</u>
NON-CURRENT ASSETS			
Investments			
Listed Investments - At Market Value		365,910	359,815
Unlisted Investments		<u>75,848</u>	<u>-</u>
TOTAL NON-CURRENT ASSETS		<u>441,758</u>	<u>359,815</u>
TOTAL ASSETS		<u>689,198</u>	<u>608,731</u>
CURRENT LIABILITIES			
Accounts payable and other creditors			
Other creditors		<u>2,324</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>2,324</u>	<u>-</u>
NET ASSETS		<u>\$686,874</u>	<u>\$608,731</u>
EQUITY			
Opening Balance		608,731	567,096
Add: Income for the Year	9	<u>78,143</u>	<u>41,635</u>
TOTAL EQUITY		<u>\$686,874</u>	<u>\$608,731</u>
Total Equity Comprises:			
General Fund		412,387	393,487
J & M Cunningham Endowment		<u>274,487</u>	<u>215,244</u>
		<u>\$686,874</u>	<u>\$608,731</u>

FRAGILE X ASSOCIATION OF AUSTRALIA INC
ABN 18 655 264 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
Note 9 - Endowment Fund		
Income & Expenditure Statement - for the year ended 30 June		
INCOME		
Donations	52,500	11,092
Interest & Dividend Income	25,263	26,357
Increase in Market Value of Investments	1,044	7,115
	<u>78,807</u>	<u>44,564</u>
Less:		
Loss on Sale of Investments	664	2,929
	<u>664</u>	<u>2,929</u>
NET INCOME FOR THE YEAR	<u>\$ 78,143</u>	<u>\$ 41,635</u>

Note 10 - Cash Flow Information

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash at bank	<u>415,222</u>	<u>322,604</u>
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(b) Reconciliation of cash flow from operations with profit from ordinary activities

Operating Surplus/(Deficit)	143,536	60,429
Non-cash flows in Operating Surplus/(Deficit)		
- Depreciation	-	5,005
- (Gain)/loss on sale of investments	664	2,929
Changes in assets and liabilities		
- (Increase)/decrease in receivables	4,748	(4,148)
- (Increase)/decrease in other assets	20,393	(13,246)
- Increase/(decrease) in payables	4,160	8,205
- Increase/(decrease) in other current liabilities	(6,285)	8,957
- Increase/(decrease) in provisions	<u>6,966</u>	<u>(2,722)</u>
Net cash provided by operating activities	<u>\$ 174,182</u>	<u>\$ 65,409</u>



Your Support Will Make a Difference

Make a Tax-Deductible Donation
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Become a Member
A strong member base increases our voice and grows our network

Workplace Giving
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Organise a fundraising event

Partner with Us
Find out how your organisation can partner with us in supporting the Fragile X community

Connect with Us



www.fragilex.org.au

HelpLine
1300 394 636 and support@fragilex.org.au

Fragile X Association of Australia Inc

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02 9907 2366 1300 394 636
ABN 18 655 264 477 ARBN 626 478 966
Registered Charity

